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Warranty Direct Sells Majority Stake To Pinnacle I

Cardif Pinnacle, a trading style of Pinnacle Insurance plc and a subsidiary of BNP Paribas, has acquired a majority stake in the mechanical breakdown level life insurance company Warranty Direct.

Warranty Direct policies can cover faults discovered during routine MOT tests and servicing, consequential losses, and they exclude policy clauses excluding wear and tear from cover – features which the company says remain key differentiators among aftermarket warranty firms.

Positioning itself as a consumer champion, Warranty Director has a site called www.potholes.co.uk providing advice on how to claim compensation from local authorities, the www.reliabilityindex.co.uk site which identifies the most and least reliable cars on the road on the basis of warranty claims, and www.labour-rates.co.uk, which highlights variations in service/repair labour charges across the UK.
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